

UNIVERSITY OF OSLO
DEPARTMENT OF ECONOMICS

Exam: **ECON4915 – Development Economics**

Date of exam: Tuesday, May 22, 2018 **Grades are given:** June 13, 2018

Time for exam: 14.30 – 17.30

The problem set covers 1 page

Resources allowed:

- No written or printed resources – or calculator - is allowed (except if you have been granted use of a dictionary from the Faculty of Social Sciences)

The grades given: A-F, with A as the best and E as the weakest passing grade. F is fail.

Why are some countries trapped in poverty and low growth, while other countries experience high growth and a positive development? Discuss the role that inequality and resources may play.